

Sales Contract: Agreement of Original Transfer of Work of Art

Agreement made as of the ____ day of _____, 20____, between _____
(herein after referred to as "the Artist"), located at _____ and
_____ (herein after referred to as "the Collector"), located at
_____, with respect to the sale of an artwork (herein after
referred to as "the Work").

WHEREAS, the Artist has created the Work and has full rights, title, and interest therein; and
WHEREAS, the Artist wishes to sell the Work; and
WHEREAS, the Collector has viewed the Work and wishes to purchase it;
NOW THEREFORE, in condition of the foregoing premises and the mutual obligations,
covenants, and conditions hereinafter set forth, and other valuable considerations, the parties
hereto agree as follows:

1. Description of the Work. The Artist describes the Work as follows:

Title: _____ Medium: _____ Size: _____
Year Created: _____ Framing or mounting: _____ Signed by artist: Yes ☐ No ☐

2. Sale. The Artist hereby agrees to sell the Work to the Collector. Title shall pass to the
Collector at such time as full payment is received by the Artist pursuant to Paragraph 4 hereof.

3. Price. The Collector agrees to purchase the Work for the agreed upon price of \$_____,
and shall also pay any applicable sales or transfer taxes.

4. Payment. Payment shall be made in full upon the signing of the Agreement.

5. Retransfer. If the Collector in any way whatsoever sells, gives, or trades the Work, if it is
inherited from the Collector, or if a third party pays compensation for its destruction, the Collector
(or the representative of his estate) must notify the artist within thirty (30) days.

6. Transferees Bound. If anyone becomes the new owner of the Work, with notice of this
contract, that person shall be bound to all its terms.

7. Copyright and Reproduction. The Artist reserves all reproduction rights, including the right
to claim statutory copyright, in the Work. The Work may not be reproduced in any manner without
the express, written consent of the Artist.

8. Miscellany. This Agreement constitutes the entire understanding between the parties. Its
terms can be modified only by an instrument in writing signed by both parties. A waiver of any
breach of any of the provisions of the Agreement shall not be construed as a continuing waiver of
other breaches of the same or other provisions hereof. This Agreement shall be governed by the
laws of the State of _____.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement as of the date set forth
above.

COLLECTOR'S SIGNATURE _____

DATE: _____

ARTIST'S SIGNATURE _____

DATE: _____